IFCI INFRASTRUCTURE DEVELOPMENT LIMITED



READY —TO-MOVE-IN FREEHOLD RESIDENTIAL APARTMENTS AVAILABLE FOR SALE AT 21st MILESTONE RESIDENCY, DELHI-MEERUT ROAD, GHAZIABAD

Description

Limited 3 BHK flats available for sale on first come first serve basis @ Rs.4,300*/- sq.ft

- 1. Sizes of flats (In. Sq.Ft): 1299,1327,1341,1460,1497,1674.
- 2. For further information please contact please contact: **Mr. Prayag Singh Rawat** 9911725100 & **Mr. Prasenjeet Singh** 9210892077.

Dated: September 29,2019 Chief Operating Officer, IIDL

IIDL/RP/2019/ 09.08.2019

General Manager (Estates)
IFCI Ltd, IFCI Tower
61, Nehru Place, New Delhi-110019

Re: <u>To execute the rectification deed for plot no's C-33 & C-34 at Ramprastha, Ghaziabad.</u>

Dear Sir,

You are kindly aware that IFCI Ltd has transferred the 09 plots admeasuring area 233.33 sq. yds along with structure thereon situated at Block-'C' plot no's C-26 to C-34, Ramprastha, Ghaziabad on 15th September 2008, to IIDL. The said plots were purchased from Mahamaya Builder by IFCI Ltd on 14th November 1986. Separate sale deeds were execute in favour of IFCI Ltd by Mahamaya Builder (presently known as Ramprastha Builder).

- 2. Thereafter, IIDL decided to develop residential apartments on the above property. IIDL started construction on the said plots in 2012. In the meanwhile, GDA officials visited the site and stopped the construction saying that plot no .C-26 & C-27 is actually C-24 and C-25 and there is a spatial and dimensional differences on the said plot. The official of G.D.A advised that anomalies in the plots No. C-26 to C-34 may be rectified.
- 3. Accordingly, IIDL has stopped construction & decided to sell all 09 plots on individual basis through public auction. The same was got approved in the Board of IIDL. Recently, IIDL has sold 05 plots (C-26 to C-30). Out of which the sale deed of 04 plots was executed in the favour of bidders & physical possession was also given to them. However, we are not in a position to sell the remaining plots as there is anomaly in nomenclature of plots as plots in actual possession of IIDL and plots numbers mentioned in the sale deeds varies.
- 4. In view of the above circumstances, it is submitted that IFCI may request to Mahamaya Builder to execute a deed of rectification/correction deed in favour of

IFCI Ltd for plot no's C-33 & C-34 to rectifies as plot no C-24 & C-25. Thereafter, IFCI Ltd will execute rectification/correction deed in favour of IIDL. The possession of plot no C-24 & C-25 has always been with IIDL. An early action shall be highly appreciated.

Thanking You

(D.P Rauhilla)
Chief Operating Officer